

Pension Board Agenda



To: Michael Ellsmore (Chair)
Co-optees: Richard Elliott, Teresa Fritz, Ava Payne and David Whickman
Councillor Humayun Kabir

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 13 January 2022 at 2.00 pm**. This meeting will be held remotely, and can be viewed [here](#).

JOHN JONES
Monitoring Officer
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

Democratic Services
Democratic.Services@croydon.gov.uk
www.croydon.gov.uk/meetings
Wednesday, 5 January 2022

Please note that this meeting is being held remotely. You can view the webcast both live and after the meeting has completed at webcasting.croydon.gov.uk/14199-Pension-Board

N.B This meeting will be paperless. The agenda can be accessed online at www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

3. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

4. Review of Breaches Log (Pages 5 - 20)

This report presents the current log (Appendix A) for the Board's consideration.

5. Pension Committee - 3 December 2021 (Pages 21 - 24)

This report summarises the reports and the discussions thereon on the agenda considered at the meeting of the Pension Committee on 3 December 2021.

6. Government Actuary's Department – Section 13 Analysis of LGPS 2019 Actuarial Valuation (Pages 25 - 88)

This report includes the findings of the review of the 2019 Actuarial Valuation carried out by the Government Actuary's Department.

7. Update on Progress of Governance Review (Pages 89 - 92)

This reports includes the actions recommended by the latest report of the Governance Review and discusses how these will be achieved.

8. Croydon Pensions Administration Team Key Performance Indicators (Pages 93 - 94)

This report sets out Key Performance Indicators for the administration of the Local Government Pension Scheme (LGPS) for the three month period up to the end of November 2021.

9. Local Government Pension Scheme Advisory Board / The Pensions Regulator Update (Pages 95 - 100)

This report advises the Board of the matters currently being considered by the Local Government Pension Scheme Advisory Board and The Pensions Regulator which are relevant to the Fund.

10. Online Learning Opportunities (Pages 101 - 102)

This report updates the Board on the availability of online learning opportunities to allow Members to develop their skills in line with the Fund's Knowledge and Skills Policy.

11. Exclusion of the Press and Public

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

PART B